

April 2009

Titan Federal Credit Union

114 Mack Avenue, Pleasant Gap, PA 16823
Office: (814) 359-4540 Fax: (814) 359-4543
Toll Free (866) 442-3132 VISA (800) 433-0505
www.titanfcu.com
Monday through Thursday 8:30 AM to 5:00 PM
Friday 8:00 AM to 6:00 PM

“Serving Our Members Since 1937”



AMERICA'S
CREDIT UNIONS™

Where people are worth more than money.™



72nd Annual Meeting & Banquet



This year we are trying something new for the annual meeting, it is going to be held at the Ramada Inn State College. After Dinner and the meeting there will be a DJ for some dancing, so wear your dancing shoes. The tickets will be on sale starting January on a first come first serve basis, and the tickets are \$10.00 a person. We have reservations for 175 people so come and get your tickets before they are sold out.

April 25, 2009

Buffet Dinner – 6 P.M. Meeting – 7 P.M.

DJ- 8 P.M. – 11 P.M.

SHARE RATES

Regular Shares 2.25% - 2.27% APY
Christmas Shares 2.0% - 2.02% APY
IRA Shares 3.50% - 3.55% APY

(APY = annual percentage yield;
APR = annual percentage rate)

(The above rates are accurate at the time of printing. Please contact the credit union for current rate information and any additional terms and conditions.)

LOAN RATES

New/ Used Vehicles 36 mos. 3.9% APR
48 mos. 4.5% APR
60 mos. 4.9% APR
72 mos. 5.9% APR

Share Secured 60 mos. 4.0% APR

Second Mortgages 60 mos. 4.25% APR
New Rates 120 mos. 4.9% APR
240 mos. 5.5% APR
Personal (unsecured) 60 mos. 7.0% APR

Share Insurance: Coverage Chart

Your savings federally insured to at least \$250,000 by the National Credit Union Administration and backed by the full faith and credit of the United States Government

Individual accounts (shares, share drafts) - All standard accounts are added together and insured up to \$250,000.

Joint accounts (shares, share drafts) – Each co-owner’s share in all of his or her joint accounts are added together and insured up to \$250,000 (separate from individual coverage).

IRA accounts- The individuals IRA and Roth IRA accounts are added together and insured up to \$250,000.

Holidays

May 25, 2009 Memorial Day
September 7, 2009 Labor Day
October 12, 2009 Columbus Day

Get Kids Started Right

We often hear that our children are our greatest assets, the door to the future. How can we help them build confidence in their financial future?

Even at a very young age, children can grasp the fundamentals of saving, and becoming excited about having their very own savings program. As they grow and acquire allowances, after-school jobs, and other income sources, children can see those savings add up—and their pride and independence grow, too.

Perhaps one of the most important reasons to start saving early and regularly is the fact that having a savings helps young people develop the skills they will need to become intelligent credit consumers. A record of regular savings tells the credit union this young person can handle the responsibility of repaying that first loan for a car, college or educational travel.

So do not wait. Help your children open share savings accounts and encourage them to add to them each week.



Ages children up to 8

Save \$10.00 a week to be able to color in your pennies then at the end of 10 weeks if all your pennies are colored in you will receive a prize that you get to choose.

Ages 9 to 15

Save \$20.00 a week for 10 weeks and receive a \$10.00 gift card.

Credit Unions: Different by Design

Can credit unions stay healthy in these tough economic times? Mike Schenk, an economist with CUNA in Madison, WI. Answers a few questions.

How are credit unions doing in this troubled economy? Despite the challenges today, credit unions remain well capitalized, with average capital ratios that are roughly double the minimum required by regulators. What that means is that credit unions have a lot of room to absorb mistakes and losses.

Why are credit unions doing well while other types of financial institutions are struggling, even failing? Most credit unions didn't participate in the activities that caused the economic problems, namely the subprime mortgage lending. Unlike credit unions, the for-profit lenders made a lot of profit for themselves by originating these mortgages, but at the expense of incautious consumers, many of whom shouldn't have been given these loans in the first place.

Why didn't credit unions make these mortgages? One key reason is that their members are owners. Credit unions knew that ultimately these mortgages would not be in their members' best interests. The for-profit sector's primary concern isn't consumers' best interests. They're focused on generating income for stockholders. Also, by and large, credit unions are portfolio lenders. That means that they hold in their portfolios most of the loans they originate instead of selling them to investors. In the past several years, credit unions have held roughly 70% of the mortgages they originated. So they care about the financial performance of those loans.

Should I worry about the money I have in my credit union? There's no need to worry. Credit unions have federal insurance just like bank deposits do. Congress has temporarily increased the insured deposit limit from \$100,000 to \$250,000 until Dec. 31, 2009. Congress will decide in 2009 whether or not to make the increase permanent,

So credit unions truly are different? In the current economy, the credit union difference is more visible to everyone – consumers and policymakers. Credit unions are well positioned to do what they do best: help people in times of need.