

October 2009

Titan Federal Credit Union

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Monday through Thursday 8:30 AM to 5:00 PM
Friday 8:00 AM to 6:00 PM



AMERICA'S
CREDIT UNIONS™

Where people are worth more than money.™

“Serving Our Members Since 1937”

New Employee

Please join us in welcoming Jessica Stroud to the credit union. Jessica joined us in August as a part-time teller.

Titan FCU Financials

Assets 36,887,936
Shares 32,848,541
Loans 10,324,332
Members 3,115

Holidays

October 12, 2009 Columbus Day
November 11, 2009 Veterans Day
November 26, 2009 Thanksgiving Day
December 24, 2009 Christmas Eve
(Close at Noon)
December 25, 2009 Christmas Day
December 31, 2009 New Years Eve
(Close at Noon)
January 1, 2010 New Years Day

Car Dealers Are Dealing, We Are Lending

Right now, new car inventory is high for many models. Some dealers have three months' or more supply available. That makes for a buyers market—prime time for you to find a sweet new car deal.

Come see us for a low interest loan and you'll have the best of both worlds.

Share & Loan Rates

Regular Shares	2.0%	2.01% APY
Christmas Shares	1.75%	1.76% APY
IRA Shares	3.50%	3.55% APY
New/Used Vehicles	36 mos.	3.9% APR
	48 mos.	4.5% APR
	60 mos.	4.9% APR
	72 mos.	5.9% APR
Share Secured	60 mos.	4.0% APR
Second Mortgages	60 mos.	4.25% APR
	120 mos.	4.9% APR
	240 mos.	5.5% APR
Unsecured	60 mos.	6.0% APR
VISA Credit Cards	9.9% APR	- purchases
	10.9% APR	- cash adv.

(APY = Annual Percentage Yield; APR = Annual Percentage Rate. The above rates are accurate at the time of printing. Please contact the credit union for current rate information and any additional terms and conditions.)

Share Insurance Coverage

Your savings are federally insured to at least \$250,000 by the National Credit Union Administration and backed by the full faith and credit of the United States Government.

Happy Credit Union Day 2009

We're celebrating a special day, and you're part of it.

Join us Oct. 15 to celebrate International Credit Union Day with this year's theme "Your Money, Your Choice, Your Credit Union." Your money is hard-earned, and in a time of economic uncertainty, it's safe in the hands of Titan FCU.

More than 177 million people worldwide belong to a credit union. Credit Unions don't belong to shareholders hoping to turn a profit from your cash. Credit unions are member-owned, and any earnings are returned to you in the form of better rates and higher earnings. Take full advantage of your credit union membership. Meet your borrowing and savings needs with our member-friendly, low priced services.

It's your money, and this International Credit Union Day, we want to thank you for trusting Titan FCU to take care of you. We have only your best interests in mind. Let us know how we're doing and what we can do to make your credit union membership even better.

Savings Cushion Gives Soft Place to Land During Economic Downturn

In today's economy, being financially prepared for unexpected and infrequent expenses is more important than ever. But a 2008 survey by the American Savings Education Council revealed that only 28% of Americans set aside at least 10% of their income – the amount experts recommend.

"People who have a comfortable cash position – a reserve fund- can ride out the bumps in many situations. Cash is what gets you through the hard times," says Connie Kilmark, a financial counselor and consultant in Madison, WI.

To help build savings:

*Pay yourself first. People who use direct deposit save more than those who do it manually. It's not magic – it's being consistent instead of random in your savings patterns. Direct deposit is convenient, timely and safe.

*Cut credit card costs. Switch to a Titan FCU VISA card with a low fixed rate and low fees. Pay your credit card bills on time and, whenever possible, pay the balance in full each month.

*Save your tax refund. Use it to help build a savings fund for budget challenges. Use it to cover unexpected as well as anticipated expenses, such as insurance premiums. Pay down debt so you can save even more in the future.

Make saving a habit and you'll be ready for any financial challenge that comes your way. You'll be surprised how much peace of mind you'll gain when you have emergency savings to fall back on.

Get Kids Started Right Youth Savings Club



Each time your child makes the specified deposit amount for his/her age group we will mark off a coin. When they have all ten marked they will receive a prize.

Children up to age 8 – Each week they deposit \$10.00 or more they will get a coin marked off. When all ten are marked they get to choose a prize.

Children ages 9 to 15 – Each week they deposit \$20.00 or more they will get a coin marked off. When all ten are marked they will receive a \$10.00 gift card.

Retirement: How Much Do You Need to Save?

Do you know how much you can expect from Social Security in retirement – or from any pension plan you have? Do you know how much you need to save to make up the shortfall in your desired retirement income?

Gather information about any traditional pension and other retirement plans you have. Request a benefit summary plan, including when and how you'll receive your payments. For an estimate of your future Social Security benefit, watch your mail for the annual statement now sent automatically to all workers age 25 and older.

Then estimate your retirement expenses. In general, you'll need about 70% to 80% of preretirement expenses. But these traditional formulas may leave you short – due to longer life expectancies, active retirement lifestyles, higher medical expenses, long term care costs, and higher property taxes.

If anything, overestimate for unexpected spending and factor in annual cost of living increases between now and the time you retire, as well as throughout retirement.

A financial advisor, retirement planning software, or Internet calculator can help you calculate how much you need to save to make up the shortfall in your desired retirement income. Remember that even the best advisors and software can provide only an estimate of your needs. Your results will change based on actual investment returns, inflation rates, tax law changes, changes in Social Security, and how long you live, among other things.